

## **EASTLIGHT RENEWABLE VENTURES PARTNERS WITH SUNTRUST TO INTRODUCE SOLAR TO FACILITIES IN VIRGINIA AND FLORIDA**

RICHMOND, VA, April 17, 2012 – Eastlight Renewable Ventures, LLC (Eastlight), a leading solar energy development company, announced today the completion of two rooftop solar photovoltaic (PV) systems for SunTrust Banks, Inc. (SunTrust), one of the nation’s leading financial services holding companies. Eastlight served as the developer of the projects.

Eastlight provides turnkey development and financing of solar energy projects for educational institutions, Fortune 1000 companies, REITs, municipalities, and sports complexes. The company’s projects offer site owners electricity savings, energy price security, and carbon reduction opportunities.

The two arrays are owned by SunTrust. The first array, with a capacity of 60kW, was installed at SunTrust’s operations center in Orlando, FL and supported by a solar PV grant from local utility Progress Energy. The second array was constructed on the roof of the bank’s mortgage headquarters in Richmond, VA. With capacity of 53kW, it is one of the largest solar PV systems in Virginia.

"We are very pleased to be working with SunTrust on the development of its first solar PV projects," said Charles Valentine, Managing Partner at Eastlight. "These two projects demonstrate both the potential of the Southeast region’s tremendous solar energy resource and SunTrust’s commitment to environmentally sustainable initiatives."

Daniel Simons, Group Vice President of Corporate Real Estate at SunTrust, said, "The completion of these systems is an important component of managing our energy needs consistent with our responsibilities to the environment. We have found the right partner in Eastlight, which was instrumental in our ability to achieve this milestone."

During their 25-year life, the two arrays will produce more than 3.6 million kWh of electricity and offset more than 2,300 metric tons of carbon dioxide emissions, reducing SunTrust’s environmental footprint.

The systems are comprised of solar panels from Sharp and SolarWorld USA, inverters from SMA Solar Technology, and PV racking from DPW Solar. The Orlando project was constructed by Superior Solar of Longwood, FL, and the Richmond project was constructed by Bagby Electric of Richmond, VA.

### **About Eastlight Renewable Ventures**

Eastlight is a leading solar energy development company that works with educational institutions, Fortune 1000 companies, REITs, municipalities, and sports complexes to provide turnkey development and financing solutions for commercial

scale solar energy projects. The company offers competitive electricity pricing under long term contracts and provides building and land owners the opportunity to generate economic and environmental value with no capital investment.

For more information about Eastlight, visit [eastlightventures.com](http://eastlightventures.com).

Media Contact:

Caroline Gentile  
(866) 301-6063, ext. 104  
[cgentile@eastlightventures.com](mailto:cgentile@eastlightventures.com)